

AUG 15 11 46 AM '96

BOUNDARY LINE AGREEMENT

STATE OF MISSISSIPPI
COUNTY OF DESOTOBK 305 PG 141
W.E. DAVIS CH. CLK.

WHEREAS, David A. Pike and wife, Joan B. Pike are the owners of the following described real property, to-wit:

6.28 acres, located in the Northeast Quarter of Section 18, Township 2, South, Range 8 West, DeSoto County, Mississippi, and being part of the Larry C. and Jenny W. Decker Tract as recorded in deed Book 174, Page 416, Chancery Clerk's Office, Hernando, DeSoto County, Mississippi described as follows:

BEGIN at the northeast corner of the Northeast Quarter of Section 18, Township 2 South, Range 8 West, DeSoto County, Mississippi; thence westwardly with the north line of said Section 18 240.22 feet to a point thence southwardly 40 feet to an iron pin (found) on the South right-of-way line of Austin Road said pin being the true point of beginning for the herein described tract; South 84 degrees 27 minutes 48 seconds West with said south right-of-way line of 216.36 feet to a iron pin (found); thence South 05 degrees 54 minutes 33 seconds East 1264.70 feet to an iron pin (found); thence North 84 degrees 07 minutes 29 seconds East 216.60 feet to an iron pin (found); thence along the west line of a 3.10 acre tract recorded in Book 191 page 779 and the West line of a 3.1 acre tract recorded in Book 187, page 216 North 05 degrees 54 minutes 33 seconds West 1263.42 feet to a point, said point being the true point of beginning of the herein described tract containing 6.28 acres of land.

being the same property as was purported and intended to be conveyed to the said David A. Pike and wife Joan B. Pike by warranty deed from Larry C. Decker and wife Jenny W. Decker and recorded in Deed Book 188, Page 675 in the office of the Chancery Court of DeSoto County, Mississippi.

and,

WHEREAS, Jerry W. May and wife Robbie M. May, Mary Starnes and Lavonne May are the owners of the property adjoining the WEST line of said above described property of the said David A. Pike and wife Joan B. Pike, and the parties hereto desire to enter into an agreement definitely locating the dividing line between their respective properties.

NOW THEREFORE, in consideration of the sum of One Dollar cash in hand paid and the good will and other good and valuable consideration the receipt of which is hereby acknowledged, it is agreed that the WEST line of the above described property of the said David A. Pike and wife Joan B. Pike, as set out on the attached Survey and marked as Exhibit A hereto AND DELINATED AND BY THE PARTIES HERETO, shall constituted the dividing line between the said properties of the parties herein, and each party hereby quitclaims to the other such areas respectively adjoining said lines as are required to establish the same as a boundary.

WITNESS OUR SIGNATURES ON THE DATES AS NOTARIZED BELOW.

David A. Pike
DAVID A. PIKE

Joan B. Pike
JOAN B. PIKE

Jerry W. May
JERRY W. MAY

Robbie M. May
ROBBIE M. MAY

Mary E. Starnes
MARY STARNES

Lavonne May
LAVONNE MAY

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said County and State aforesaid, within my jurisdiction, the within named DAVID A. PIKE, who after being first duly sworn acknowledged that he executed and delivered the above and foregoing BOUNDARY AGREEMENT as his free and voluntary act and for the purposes set out therein.

14th GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this the day of AUGUST, 1996.

Thomas S. Scarborough
NOTARY PUBLIC
THOMAS S. SCARBOROUGH, Notary Public
in and for the State of Ohio
My Commission Expires December 21, 1999

MY COMMISSION EXPIRES:
DECEMBER 21, 1999

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said County and State aforesaid, within my jurisdiction, the within named JOAN B. PIKE, who after being first duly sworn acknowledged that she executed and delivered the above and foregoing BOUNDARY AGREEMENT as her free and voluntary act and for the purposes set out therein.

9th GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this the day of August, 1996.

Martha W. Edwards
NOTARY PUBLIC

MY COMMISSION EXPIRES:

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said County and State aforesaid, within my jurisdiction, the within named JERRY W. MAY, who after being first duly sworn acknowledged that he executed and delivered the above and foregoing BOUNDARY AGREEMENT as his free and voluntary act and for the purposes set out therein.

12th GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this the day of August, 1996.

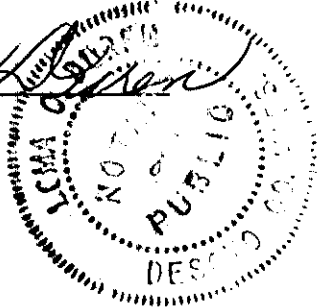
Loraine C. Allen
NOTARY PUBLIC

MY COMMISSION EXPIRES: 15, 1997
My Commission Expires 15, 1997

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said County and State aforesaid, within my jurisdiction, the within named ROBBIE M. MAY, who after being first duly sworn acknowledged that she executed and delivered the above and foregoing BOUNDARY AGREEMENT as her free and voluntary act and for the purposes set out therein.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this the 13th day of August, 1996.

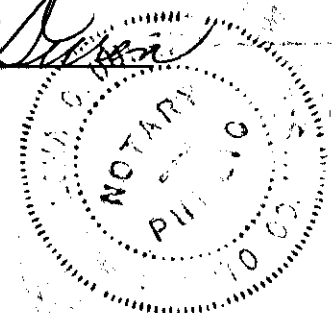
Lorna C. Brown
NOTARY PUBLIC


MY COMMISSION EXPIRES:
My Commission Expires December 15, 1997

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said County and State aforesaid, within my jurisdiction, the within named MARY STARNES, who after being first duly sworn acknowledged that she executed and delivered the above and foregoing BOUNDARY AGREEMENT as her free and voluntary act and for the purposes set out therein.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this the 12th day of August, 1996.


Lorna C. Brown
NOTARY PUBLIC


MY COMMISSION EXPIRES: 15, 1997
My Commission Expires December 15, 1997

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said County and State aforesaid, within my jurisdiction, the within named LAVONNE MAY, who after being first duly sworn acknowledged that he/she executed and delivered the above and foregoing BOUNDARY AGREEMENT as his/her free and voluntary act and for the purposes set out therein.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this the 12th day of August, 1996.

Lorna C. Brown
NOTARY PUBLIC


MY COMMISSION EXPIRES:
My Commission Expires December 15, 1997

PREPARED BY:
AUSTIN I
ATTORNEYS AT LAW
230 GOODMAN ROAD, SUITE 510
SOUTHAVEN, MISSISSIPPI 38671
601-349-2234

BOOK 305 PAGE 144

E AUSTIN ROAD

P.O.B.

240.22' TO THE N/E CORNER OF THE N/E 1/4 OF
SECTION 18, TOWNSHIP 2 SOUTH, RANGE 9 WEST

OVERHEAD POWERLINES

FINAL SURVEY OF A 6.28, MORE OR LESS ACRES OF
LAND BEING LOCATED IN NORTHEAST QUARTER OF THE
NORTHEAST CORNER OF SECTION 18, TOWNSHIP 2
SOUTH, RANGE 9 WEST, DESOTO COUNTY, MISSISSIPPI.

BEGIN AT THE NORTHEAST CORNER OF THE NORTHEAST
QUARTER OF SECTION 18, TOWNSHIP 2 SOUTH, RANGE 8
WEST, DESOTO COUNTY, MISSISSIPPI: THENCE
WESTWARDLY WITH THE NORTH LINE OF SAID SECTION
240.22 FEET TO A POINT; THENCE SOUTH 40.00 FEET TO
A IRON PIN (FOUND) IN THE SOUTHERN RIGHT-OF-WAY
LINE OF AUSTIN ROAD, SAID PIN BEING THE TRUE POINT
OF BEGINNING FOR THE HEREIN DESCRIBED TRACT;
THENCE SOUTH 84 DEGREES 27 MINUTES 48 SECONDS WEST
WITH SAID SOUTH RIGHT-OF-WAY LINE 216.36 FEET TO A
IRON PIN (FOUND); THENCE SOUTH 05 DEGREES 54
MINUTES 33 SECONDS EAST 1264.70 FEET TO AN IRON
PIN (FOUND); THENCE NORTH 84 DEGREES 07 MINUTES 29
SECONDS EAST 216.60 FEET TO AN IRON PIN (FOUND);
THENCE ALONG THE WEST LINE OF A 3.10, MORE OR LESS
ACRE TRACT RECORDED IN BOOK 181, PAGE 779 AND THE
WEST LINE OF A 3.10, MORE OR LESS, ACRE TRACT
RECORDED IN BOOK 187, PAGE 216 NORTH 05 DEGREES 54
MINUTES 33 SECONDS WEST 1263.42 FEET TO THE POINT
OF BEGINNING CONTAINING 6.28, MORE OR LESS, ACRES
OF LAND BEING SUBJECT TO ALL CODES, REGULATIONS,
REVISIONS, SUBDIVISIONS COVENANTS, EASEMENTS AND
RIGHT-OF-WAYS OF RECORD.

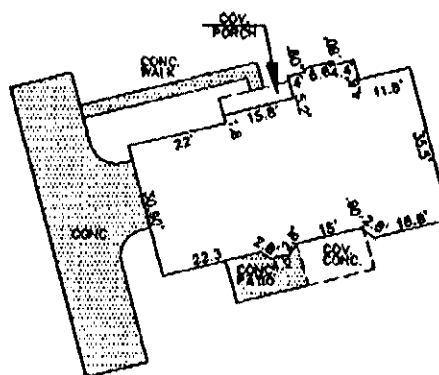
THESE DEEDS DO NOT ENCRONCH THIS PROPERTY.

DEED BOOK 188, PAGE 675.

DEED BOOK 243, PAGE 512.

DEED BOOK 278, PAGE 180.

HOUSE DETAIL
SCALE: 1" = 40'



FINAL SURVEY

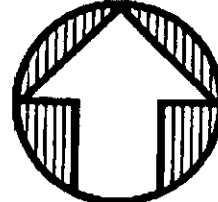
SES

SMITH
ENGINEERING & SURVEYING
INCORPORATED

928 GOODMAN ROAD, SUITE 6
SOUTHAVEN, MISSISSIPPI 38671

(601) 349 - 3348
FAX (601) 349 - 0711

NORTH REFERENCED TO



DEED BEARINGS

FINAL
SURVEY

FINAL SURVEY ON A 6.28, MORE OR
LESS ACRES OF LAND

5071 AUSTIN ROAD

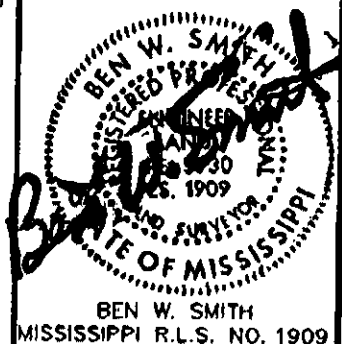
DESOTO COUNTY, MISSISSIPPI
SECTION 18, T-2-S, R-8-W
DEED BOOK 174, PAGE 416
CENSUS TRACT # 702
CLASS "B" SURVEY
AREA: 273,536.80 S.F.

DATE: JULY 29, 1996
FILE: MACAL4/MF
W.O. NUMBER: 28886
SCALE: 1" = 100' 1" = 40'

I HEREBY CERTIFY THAT I, OR SOMEONE UNDER MY
DIRECT SUPERVISION, SURVEYED THE ABOVE
DESCRIBED PROPERTY AND THAT THIS PLAT IS TRUE
AND CORRECT TO THE BEST OF MY KNOWLEDGE AND
BELIEF. THIS SURVEY WAS MADE BY USING
PHYSICAL FEATURES FOUND ON THE GROUND AND
FROM AVAILABLE RECORDED INFORMATION AND THIS
SURVEY ALSO MEETS THE MINIMUM STANDARDS SET
FORTH BY THE STATE OF MISSISSIPPI

THIS IS TO CERTIFY THAT THIS PROPERTY IS NOT
LOCATED IN A HUD IDENTIFIED SPECIAL 100 YEAR
FLOOD HAZARD AREA ACCORDING TO FIA MAP NO.
28033C0040 D, DATED 03 MAY 1990

THIS SURVEY IS SUBJECT TO ALL CODES,
REGULATIONS AND RESTRICTIONS, SUBDIVISION
COVENANTS, EASEMENTS AND RIGHTS OF WAY OF
RECORD.



BEN W. SMITH
MISSISSIPPI R.L.S. NO. 1909